

## CORPORATE PROFILE

Pavilion Real Estate Investment Trust (Pavilion REIT) has the largest retail mall by valuation (under the listed Malaysian REIT market) and is one of the largest retail-focused real estate investment trust targeting on a diversified portfolio of income producing real estate used solely or predominantly for retail purposes in Malaysia and other countries within the Asia Pacific region.

Pavilion REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 7 December 2011 with an initial market capitalisation of RM2.83 billion. As at 31 July 2017, the market capitalisation of Pavilion REIT stood at RM5.30 billion.

Listed with a portfolio of 2 assets, Pavilion REIT has acquired additional 2 retail malls in 2016 resulting in 3 retail malls and an office tower under its wing. The property value has grown by 48% from the initial RM3.54 billion to RM5.23 billion as at 31 December 2016.

## SALIENT FEATURES

### Investment Objective

To provide unitholders with regular and stable distributions as well as to achieve long-term growth in net asset value per unit, while maintaining an appropriate capital structure

### Distribution Policy

- 100% distributable income since financial period 2011 to financial year 2016 and at least 90% for each subsequent financial year
- Half yearly distribution

### Financial Year End

31 December

## KEY STATISTICS (as at 31 July 2017)

Market Capitalisation (RM million)	5,296
NAV per unit <sup>1</sup> (RM)	1.29
Consensus DPU (FY2017) (sen)	8.60
Distribution Yield <sup>2</sup> (%)	4.91
YTD Total Return <sup>3</sup> (%)	-2.98

<sup>1</sup> NAV per unit as at 31 March 2017

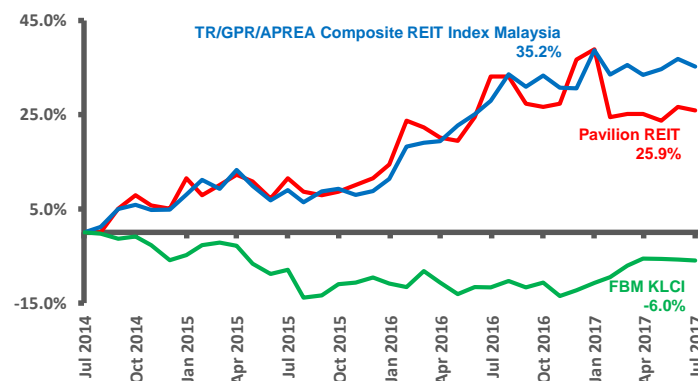
<sup>2</sup> Computed based on consensus DPU and unit price as at 31 July 2017

<sup>3</sup> For the period from 1 January 2017 - 31 July 2017

## TRADING INFORMATION

Stock Name	PAVREIT
Stock Code	5212
Unit Price (RM) as at 31 July 2017	1.75
52-week High (RM)	1.95
52-week Low (RM)	1.63
52-week Daily Average Trading Volume (Units)	1,099,685

### Unit Price Performance (3-year)



Source: Bloomberg

# ASSET PORTFOLIO

## RETAIL ASSETS



Pavilion Kuala Lumpur Mall



Intermark Mall



DA MEN Mall

## OFFICE ASSETS



Pavilion Tower

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